

Translate From: Swedish

View: Translation Original

To: English [https://translate.google.com/translate\\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA](https://translate.google.com/translate_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA)

news.cision.com (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA) / Smart Energy (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA) / First investment for GEM in Smart Energy

Smart Energy (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA) / First investment for GEM in Smart Energy

Smart Energy (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA) / First investment for GEM in Smart Energy

Smart Energy (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://news.cision.com/se/smart-energy&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA) / First investment for GEM in Smart Energy

## First investment for GEM in Smart Energy

FRI, SEP 18, 2015 10:45 CET

**On September 17, 2015, Smart Energy's Board of Directors decided to direct an issue to the GEM Global Yield Fund. It is the first investment that GEM will make, according to the previously announced agreement on investments of up to SEK 140 million within a five-year period.**

For the shares, GEM will pay a piece price determined after the 15 trading days average closing price minus 10% discount, calculated from September 17. If all shares are signed, the dilution effect for existing shareholders will not exceed 7.1%. The minimum number of shares that may be issued is 2,786,232. and at most 9,287,440 pcs. depending on the GEM coverage.

"We will use the incoming funds to finance the company's new, and increasingly, filling stations, increasing fuel sales and oil and gas exploration. The number of new issues that can be made against GEM is not limited, and they are an important basis and prerequisite for the financing of Smart Energy's rapid growth," says Chairman Fredrik Johansson in a comment.

### GEM Global Yield Fund

Global Emerging Markets (GEM), www.gemny.com (https://translate.googleusercontent.com/translate\_c?depth=1&hl=en&prev=search&rurl=translate.google.com&sl=sv&sp=nmt4&u=http://www.gemny.com/&xid=17259,15700022,15700186,15700191,15700248&usg=ALkJrhhlI7V4IP5wefuZ8Y4DgeXU6GAfMA), was founded in 1991. GEM is a \$ 3.4 billion investment group that has carried out 365 transactions in 65 countries. The company is an alternative investment group that manages a variety of investment instruments worldwide. GEM's funds include: CITIC-GEM Fund, Kinderhook, GEM Global Yield Fund, GEM India and VC Bank / GEM Mena Fund \*.

\* GEM provided both its LP (Limited Partnership) and GP (General Partnership) shares in Q1 2010.