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## **Nyesa Valores Corporación, S.A. Increases Its Capital by More Than 100 Million Euros**

- **The capital increase will take effect over the next three years and aims to give the company greater financial resources through an equity line agreement ("equity line")**
- **The contract is subject to share holder approval by an Extraordinary General Meeting within 30 days.**

April 29, 2010 08:06 PM Eastern Daylight Time

ZARAGOZA, Spain--(BUSINESS WIRE)--**Nyesa Valores Corporación, S.A. (NYSESA)** has entered into an equity line agreement with the international firm **Global Emerging Markets (GEM)**. The transaction will bring the Spanish firm a capital injection of up to 100 million euros, through several capital increases over the next three years.

**Global Emerging Markets** ("GEM") was founded in 1991. GEM is a \$3.4b investment group having completed 285 transactions in 60 countries; the firm manages a diverse set of investment vehicles across the world. **Nyesa Valores Corporación** is the result of the merger between **Grupo Nyesa and Grupo Inbesòs**.

According to the agreement, NYESA may, at its sole option, and over the next three years, require at all times, GEM to subscribe to capital increases. These operations are to be carried out at the time and in the amount indicated by NYESA in the interests of the company based in Zaragoza.

GEM under the Equity Line Agreement is required to subscribe at least 50% of the number of shares set by NYESA in each subscription notification, reserving the right to subscribe, at its option, a higher number of shares not exceeding 200% of that number of shares.

The price of shares in each of the subscriptions are set according to the average trading price of the shares during the 15 trading sessions after the subscription request by NYESA.

Moreover, GEM has signed a contract with option to purchase up to 22 million ordinary shares worth NYESA 44 million euros. The purchase of these shares, corresponding to 14.63% of current capital NYESA, may be effective over the next 5 years.

### **About Nyesa Valores Corporación**

Nyesa Valores Corporación, has a presence throughout Spain and a clear international expansion that has led to the development of real estate projects in several countries. Its activity are focused on urban management and land development, property development and property through diversification into the hospitality industry, offices, residences for the elderly, shopping centres, industrial and logistics.

### **About Global Emerging Markets**

Global Emerging Markets Limited, [www.gemny.com](http://www.gemny.com), was founded in 1991. GEM is a \$3.4b investment group having completed 285 transactions in 60 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM Global Yield Fund; GEM India and Banco Pine/GEM Funds.

## Contacts

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