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DIRECTED NEW COMMISSION TO GEM GLOBAL YIELD FUND

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The Board of Metallvärden i Sverige AB (publ.) ("Metal values") has decided to issue 1,500,000 shares to the GEM Global Yield Fund ("GEM"). The issue is the result of the second payment from GEM in accordance with the financing agreement signed between Metal Values and GEM in December.

The shares are issued at a price of SEK 0.043 per share, totaling SEK 64,500. The price per share is defined as 90% of a weighted average price for all transactions in the share during the 30 trading days, with the exception of the days when said average price was below SEK 0.04, which is the share's quota value.

The issue increases the company's share capital by SEK 60,000

For details on the agreement with GEM - see press release published on 27 December and which can be found at www.metallvarde.se

ANALYSIS OF METAL VALUES

Mangold Fondkommission has published an analysis of the company based on the Metal Worker's interim report for the first quarter of 2015. The analysis can be found at www.mangold.se under the Mangold Insight tab.

Alternatively, you can view the PDF file by double-clicking below.

[MV Q1 2015 \(1\)](#)

Board of Directors

For more information contact:

Björn Grufman, CEO

Tel: 08 - 440 84 60

bjorn.grufman@metallvarde.se