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FLC announce today to have entered into an investment agreement with GEM Group

Thứ Năm, 07/08/2014, 12:25

FLC Group (the “Company”) announces that to secure access to capital over time it has officially signed an investment agreement with the alternative investment firm, The Global Emerging Markets Group (GEM), whose funds will invest VND200bn into the Company in the form of an equity line of credit over the next twelve months. This is the initial stage of the long-term strategic investment partnership between GEM and the Company.

The VND200bn financing is a flexible solution that is well adapted to FLC’s financing requirements in the next year. It is positive in the long term for shareholders and provides additional comfort to the Company around its strong long term financial capacity.

The funds will be raised over the next 12 months at a subscription price close to the current market price. Furthermore, an additional VND60bn may be raised by means of selling to GEM shares in the Company at a price of VND20,000 per share.

“We are very pleased to have secured this equity financing agreement with such an important investor, and this testifies to the soundness of our business and the recovery of the real estate market in Vietnam. The capital raised through this deal will put our Company in a position to further strengthen its ongoing projects and business development tasks for potential corporate transactions in Vietnam and the region”, commented Trinh Van Quyet, Chairman of Board of Directors of FLC.”

The transaction was originated and arranged by ABB Merchant Banking JSC, a Vietnamese investment banking advisory company.

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About GEM

Global Emerging Markets, www.gemny.com, is a \$3.4b investment group having completed 365 transactions in 65 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund*; Kinderhook; GEM Global Yield Fund; GEM India Advisors, GEM Brazil PE Fund (*GEM exited both its LP and GP stakes in Q1 2010).

About FLC

FLC is a leading construction real estate and development firm listed on the Ho Chi Minh Stock Exchange with a market capitalization of approximately \$100m. The company is engaged in real estate development, industrial park management, consulting and services. Established in 2001 in Hanoi, thanks to its strategic business vision, the Company has grown quickly to become one of the leading real estate companies in Vietnam with a strong pipeline of projects.

Projects:

- FLC Samson Golf Links (Thanh Hoa) – an International Golf Course & Resort with total investment of VND5,500bn on an area of more than 400 hectares.
- Southern Thanh Hoa City Residential Complex: Total investment of VND800bn on an area of 1.5 hectares.
- FLC Garden City (Hanoi) – Total investment of VND3,500bn on an area of 8 hectares.
- Housing project for officials of Ministry of Justice (Hanoi): Total investment of VND300bn on an area of 2,700m².
- FLC Complex 36 Pham Hung (Hanoi) – Total investment of VND1,000bn on an area of 5,000m²
- Golf, resort, 5 star Hotel and High class entertainment area Ho Cam Quy lake (Ba Vi – Hanoi): Total investment of VND3,642bn on an area of 249 hectares.
- Tam Duong II Industrial Park (Vinh Phuc): Total investment of VND2,310bn on an area of 400 hectares.
- Hon La II Industrial Park (Quang Binh): Total investment of VND1,600bn on an area of 177.1 hectares.

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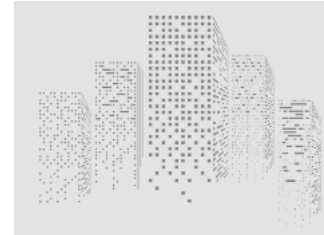
FLC News

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