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Craven House Capital PLC

Craven House and GEM sign SPA valued at up to Â£30m

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Craven House Capital PLC

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Craven House Capital plc ("Craven House" or the "Company")

Craven House Capital and GEM Global Yield Fund Sign Stock Purchase Agreement valued at up to £30 million

Craven House Capital (AIM:CRV) is pleased to announce that it has entered into a stock purchase agreement with GEM Global Yield Fund, a member of the New York based Global Emerging Markets Group ("GEM"). Under the terms of the facility GEM will fund Craven House with up to £30 million through a structured stock subscription agreement. Under the terms of the agreement, funds are provided from GEM, with limited restrictions, at Craven House Capital's discretion through the issuance of new Ordinary shares in Craven House. The facility is designed to provide equity capital on an as-needed basis in support of future transactions and to provide additional capital to existing portfolio companies.

Craven House Chairman, Mark Pajak, explained, "This agreement provides Craven House with significant permanent capital to support future acquisitions. Having fresh capital available will speed the rate at which Craven House can continue to build value for shareholders over the long term. As with all previous issuances of new Ordinary shares, we do not envisage issuing new shares below 1.25 pence per share. We now have a strong

financing partner in GEM. We look forward to working with them in seeking transformational acquisitions for the Company and are currently evaluating a number of opportunities; there are no guarantees that any of these will be completed, but further announcements will be made as appropriate."

~ Ends ~

For further information please contact:

Craven House Capital Plc

Tel: 07590 831 323

Alexandra Eavis

Non-Executive Director and Company Secretary

www.Cravenhousecapital.com

SPARK Advisory Partners Limited

Tel: 0203 368 3550

Nominated Adviser

Matt Davis/Mark Brady

www.Sparkadvisorypartners.com

About Craven House Capital

Craven House Capital (AIM:CRV) is an investment company seeking deep value opportunities across the globe. It seeks to create long-term shareholder value on a per share basis by deploying patient capital. Craven House seeks to acquire real assets and operating companies that capable of generating steady cash flows.

About GEM Group

The Global Emerging Markets Group, www.gemny.com, is a \$3.4 BN alternative investment group having completed 365 transactions in 65 countries. The firm manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; Kinderhook Industries; GEM Global Yield Fund; and GEM India.

This information is provided by RNS
The company news service from the London Stock Exchange

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