



GEM investment group to invest P250 Million in Transpacific Broadband Group International, Inc.

(I-Newswire) June 16, 2010 - In a disclosure to the Philippine Stock Exchange, Transpacific Broadband Group International, Inc. (TBGI) entered into an investment agreement with GEM Global Yield Fund Limited (GEM).

The investment agreement grants GEM to purchase shares in TBGI for up to an aggregate value of Two Hundred Fifty Million Pesos (P250,000,000). It likewise provides that TBGI shall issue to GEM or its order one or more warrant(s) to subscribe for up to 20,000,000 shares in the Company.

Global Emerging Markets Limited, www.gemgroup.ch, was founded in 1991. GEM is a \$3.4b investment group having completed 285 transactions in 60 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM Global Yield Fund; GEM India and Banco Pine/GEM Funds.

Transpacific Broadband Group International, Inc. (TBGI) is publicly listed in the Philippine Stock Exchange (PSE Ticker Symbol: TBGI), was incorporated on July 14, 1995 and started commercial operation in the first half of 1996 engaging in the business of public commercial radio, terrestrial, cable and satellite communications. TBGI is a duly registered Clark Special Economic Zone (CSEZ) enterprise and holds a 25-year Congressional Telecom Franchise for commercial telecommunications operations.

TBGI generates revenues mainly from Internet, Intranet, and local loop services subscriptions of schools, corporate private sector and government agencies. The company sells data services to subscriber schools for Internet connectivity and virtual private network connectivity, and video uplink services to local and foreign TV channels. Data and video services are delivered from the TBGI earth station in Clark, Pampanga, and transmitted via Mabuhay satellite to receiving equipment units of clients. TBGI also owns and operates satellite facilities having separate buildings for transmitter and power generators at the 1.1-hectare area of former US Air Force Satellite Communication facility in CSEZ in Pampanga. TBGI's integral facility, the Clark Development Corp. (CDC) Broadcast Operations Center, houses 20 studios for media production and post-production services.

TBGI CEO, Mr. Arsenio Ng said, GEM's investment will be used for satellite earth station network expansion and working capital. With the GEM investment, the TBGI Internet-based network will be expanded to increase geographic coverage and make it ready to accommodate e-education and e-commerce applications.