

News Release

FOR IMMEDIATE RELEASE

1847 Partners Completes the Acquisition of Cinram's European Operations and Business

NEW YORK Jan. 27, 2017 – 1847 Partners LLC. (“1847”), in partnership with the GEM Group, announced today the completion of its acquisition of the European Cinram Group from Najafi Companies.

Without interruption, the organization will continue to conduct business under the well-recognized “Cinram” brand name.

Cinram is one of Europe's largest providers of specialized media manufacturing and supply chain solutions, servicing some of the most exciting companies and brands within home entertainment, e-Business and traditional retail industries. Offering a range of warehousing, distribution, disc manufacturing, e-fulfillment and business services throughout Europe, Cinram creates unique solutions to meet the needs of individual clients.

Jim Brooks, the Managing Director of Cinram Europe, commented, “We are delighted to welcome our new shareholders to Cinram. We have made positive strides in demanding conditions during the recent past and this transaction will allow us to benefit from the extensive expertise and resources 1847 brings. We look forward to working closely with our industry partners and stakeholders to build upon our solid foundation and further develop our business with renewed confidence.”

Edward Tobin, Managing Director of 1847, added, “We are excited about this Cinram acquisition taking us deeper into the media services and supply chain business. Cinram has a long history and outstanding reputation as a premier player in the industry. We at 1847 believe we will add a further dimension to Cinram's ongoing evolution and growth.”

About 1847

1847's mission is to generate superior risk-adjusted returns through the majority ownership of a curated portfolio of middle market companies that are led by strong managers. 1847 seeks to derive value creation through prudently growing its operating subsidiaries - versus financial engineering fostered by extreme leverage. As a result, we seek to invest with management teams whose companies are at the critical inflection point in their growth cycle. By focusing on companies with an underlying blueprint for growth, 1847 selects companies that present the greatest opportunities for long-term value creation underpinned by a defensible value proposition and perpetual reason to exist.

About The Gem Group

Global Emerging Markets ("GEM") is a \$3.4 billion alternative investment group that manages a diverse set of investment vehicles, with offices in New York and Paris. The partners have a century of collective experience and as a group have invested in hundreds of companies across 70 countries. GEM's investment vehicles provide the group and its investors with a diversified portfolio of asset classes that span the global private investing spectrum.

About Najafi Companies

Najafi Companies is an international private investment firm based in Phoenix, Arizona, with offices in Los Angeles, New York, and holdings in sectors including consumer, media, technology, industrial, energy and real estate. The firm makes highly-selective investments in companies with strong management teams across a variety of industries, often in areas undergoing rapid technological transformation. The firm takes a long-term view on its investments and focuses its efforts to create value through growth and superior performance. Najafi Companies funds its investments with internally generated capital, not through a fund. Free from the restrictions of a fund, the firm is able to move quickly and decisively when investing, and with no requirements to return capital to outside partners, Najafi Companies is able to make investments that create maximum value for the long-term.

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