



Press Release



Global Emerging Markets Group (GEM) Committed to Invest at least USD 30 Million in Agis

23 April 2010

Jakarta, Indonesia, 23 April 2010 - Publicly listed consumer electronic trading and retail distribution company PT Agis Tbk ("Agis" or the "Company") has successfully signed an Investment Agreement today in the form of an Equity Line of Credit valued at IDR 200 billion with a US\$ 3.4 billion Swiss-based alternative investment firm Global Emerging Markets ("GEM"). GEM has completed 285 transactions in 60 countries.

Under this Investment Agreement, GEM has committed to subscribe for new shares in Agis up to an aggregate subscription value of IDR 200 billion which Agis has the command and control on the amount (based on the market price) and timing of any investment, through its issuance of a series of draw down notices

In addition, GEM has also committed to subscribe new warrants of 1 billion shares. This means that the Company will attain additional funding of at least IDR 125 billion when the warrants are exercised.

The deal was arranged and advised by PT Victoria Sekuritas ("VS"), the investment-banking securities arm of Bank Victoria Tbk. Victoria Sekuritas is the major shareholder of Bank Victoria Tbk, which is a publicly listed Indonesia-based financial institution engaged in banking for the commercial and consumer sectors. Lovells LLP, an international law firm based in London, acted as the legal advisor to GEM.

This Investment Agreement is one feature of the overall long term funding strategy for Agis, which will allow the Company access to additional capital. In the long term, the funding to be provided by GEM to Agis could potentially reach up to US\$ 100 million.

This will generate a huge boost to the company's cash flow allowing for immediate expansions and execution of strong sales and marketing plans.

"The Company will improve its financial liquidity and GEM has proven its confidence in Agis and its future potentials. We hope more investors will join and strengthen our shareholders base" said Johnny Kesuma, Chairman of Agis

The Investment Agreement demonstrates international recognition of the Company's potential, which in itself is a vote of confidence for the Company, its businesses and up-coming projects.

About Agis

Agis (IDX code: TMPI), www.agis.co.id, was founded more than 30 years ago as the exclusive manufacturer and distributor of Sony products in Indonesia. Today, Agis is a fully integrated consumer electronics company with over 500 employees. It not only continues to represent Sony in Indonesia but other brands as well. Its consumer electronics distribution network spans more than 1,000 independent retail shops all over Indonesia. Its owned retail chain covers more than 4,000 sqm of display space in four major malls and is the only retail chain that offers its own product warranty, nationwide delivery service, and product insurance. It also own one of the biggest after-sale service network that spans more than 25 service centers throughout the archipelago.

About GEM Group

Global Emerging Markets Limited, www.gemny.com, was founded in 1991. GEM is a \$3.4b investment group having completed 285 transactions in 60 countries. The firm is an alternative

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investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM Global Yield Fund; GEM India and Banco Pine/GEM Funds.

About Victoria Sekuritas

PT Victoria Sekuritas, www.victoriasekuritas.co.id, was established in 1989. Today, its becoming Indonesia's premier financial service organization, providing unparalleled integrated services in brokerage and corporate finance for high net worth individuals and corporations. Its services are executed by highly-qualified team of professionals dedicated to consistently deliver quality services tailored to meet client's needs. VC is also the major shareholder of PT Bank Victoria Tbk (IDX code: BVIC)

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