



Ankara, Turkey – July 12, 2010 – Ersu Meyve ve Gida Sanayi AS (ERSU:TI)

A subsidiary of AKMAN Holding A.S. who is one of the leaders in fruit juice manufacturing and fruits processing in Turkey has entered into an agreement with GEM Global Yield Fund Limited (“GEM”) for a TRY 20,000,000 equity line of credit.

Ersu Meyve ve Gida Sanayi AS has been in the business for 41 years and has supplied both the local and international market and has been registered in imkb since 2000 and has always been attractive to foreign investors.

Ersu Meyve ve Gida Sanayi AS will control the timing of the investment and has the option to require GEM to subscribe to its shares. It will use the funds to invest and expand its capacity and market share locally and globally.

As part of the equity line of credit agreement, Ersu Meyve ve Gida Sanayi AS has agreed to issue 11,000,000 options at a price of TRY 1.22 for a period of one year to GEM, where GEM has the option to exercise the option but not the obligation.

#### About Ersu Meyve ve Gida Sanayi AS

Ersu Meyve ve Gida Sanayi AS is a Turkey-based company engaged in the manufacture and marketing of fruit juice, pulps, squash, natural spring water, marmalade, tomato paste and dried fruits, as well as production of plastic and glass containers, bottles and barrels used in the bottling of these products. Its fruit juice selection includes pomegranate, peach, orange, grape, apple, mixed fruit, apricot, sour cherry and tomato juice. The Company produces fruit juice and concentrates, as well as spring water in its Konya, Eregli facilities, whereas the manufacture of bottles and barrels, and processing of apples take place in its Nigde, Aksu facilities. The products of the Company are marketed under the brand names of Ersu, Ivriz, Morello, Golden, Aksu and Go&Go. The Company is a subsidiary of Akman Holding AS.

#### About GEM

Global Emerging Markets Group, [www.gemgroup.ch](http://www.gemgroup.ch) was founded in 1991. GEM is a USD 3.4 billion Swiss-based investment group having completed 285 transactions in 60 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM’s funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; GEM Global Yield Fund; GEM India and Banco Pine/GEM Funds.

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